
 <b>Triton</b>	Triton Valves Limited	CSR Policy	Issue No : CS-01
	Sunrise Chambers,		Effective Date: 01-04-2015
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# Corporate Social Responsibility Policy

<i>Original Issue Date : May 22, 2015</i>	<i>Revision No: 01</i>	<i>Date : October 27, 2015</i>
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	Prepared By	Approved By
Name	Ms. Apoorva G Company Secretary	Board of Directors
Date	October 26, 2015	October 27, 2015


 <b>Triton</b>	Triton Valves Limited	CSR Policy	Issue No : CS-01
	Sunrise Chambers,		Effective Date: 01-04-2015
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
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### Revision Record Sheet

Version No.	Revision Date	Reason for Revision	Prepared by	Approved by
01	October 27, 2015	Updation as per the Act	Apoorva G	Board of Directors

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Date	October 26, 2015	October 27, 2015

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## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **1. Introduction**

Triton Valves Limited ('Triton' or 'the Company') has always believed in good CSR practices since its inception. The Company believes that the only way to bridge the gap between an underprivileged and privileged society, is the concern the Company shows towards the community and the environment (both ecological and social).

In accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors of Triton Valves Limited has adopted this Corporate Social Responsibility Policy.

This policy will be applicable to the Company effective April 1, 2015.

### **2. Objectives**

Triton as an organization is committed to incorporating policies, systems and approaches to achieve its positive impact growth objectives. The CSR philosophy of the Company rests on the principles of sustainability and self reliance.


### **3. Scope of CSR Activities**

In accordance with the requirements under the Companies Act, 2013, Triton CSR activities will focus on:

- i. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;

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- viii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- x. Rural development projects;
- xi. Slum area development.
- xii. Any other area as may be prescribed by Schedule VII amended from time to time.

The following activities shall not be considered as CSR Activities:-

- i. Any activity undertaken in pursuance of it's normal course of business.
- ii. Activities, programs or projects that benefit only the employees of the Company and their families.
- iii. Contribution made by the Company of any amount directly or indirectly to any political party shall not be considered as CSR activity.

#### 4. Composition:

The CSR Committee of the Board shall consist of three or more directors out of which at least one director shall be an independent director. The CSR Committee currently has the following members:

Sl. No	Name	Designated as
1	Mr. S. K. Welling	Chairman
2	Mrs. Anuradha M. Gokarn	Member
3	Dr. B. R. Pai	Member

#### 5. Meetings:


The Committee will meet periodically as necessary to act upon any matter within its jurisdiction. The Committee may request that other Board members, or officers or, other employees of the Company, or any other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide pertinent information.

#### 6. Terms of Reference of the CSR Committee:

1. The Committee shall formulate and recommend to the Board, a 'Corporate Social Responsibility Policy' ('CSR Policy') which shall indicate the activities to be undertaken by the Company as specified in Schedule VII<sup>#</sup> of the Companies Act, 2013.

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2. The Committee shall recommend the amount of expenditure to be incurred on the activities referred in the CSR Policy.
3. The Committee shall monitor the CSR Policy of the Company from time to time.
4. The Committee shall review the CSR Projects/Initiatives from time to time.
5. The Committee will also undertake such additional activities as the Committee may from time to time determine or as may otherwise be required by law or directive of the Board.

#### 7. Contribution for CSR Activities

- a. The Board of the Company shall ensure that the Company spends, in every financial year, atleast two per cent of the average net profits of the Company made during the three immediately preceding financial years, calculated in accordance with the relevant Sections of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.
- b. If the Company fails to spend such amount the Board shall, in its report specify the reasons for not spending the amount;
- c. In no case, the surplus arising out of the CSR activities shall form a part of “business profits” of the Company.
- d. The Company shall undertake its CSR activities only within India.
- e. The Company shall give preference to the local area and areas around it where it operates for spending the amount earmarked CSR activities;

#### CSR Expenditure -


CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

#### 8. Governance

The CSR Committee shall submit periodic reports to the Board of Directors. The Company through a registered trust or a registered society can undertake CSR activities as per the provisions of the Companies Act, 2013. Registered Trust undertakes due diligence and identifies research and project implementation partners. Project implementation partner submits a proposal with a project plan with actions, deliverables, impact measure indicators and financials.

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The Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committees of the respective companies are in a position to report separately on such projects or programs.

## 9. Reporting

The Company shall ensure that necessary details of its CSR initiatives are mentioned in the Board Report of the relevant financial year and on the Company's website in the prescribed format. (As per **Annexure A**)

## 10. Amendment in CSR Policy:


Any modification/amendment in the CSR Policy shall be carried out by the "CSR Committee" with the prior approval of the Board of Directors of the Company.

This Policy will be communicated to all operational employees and other concerned persons of the Company and shall be placed on the website of the Company at [www.tritonvalves.com](http://www.tritonvalves.com).

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**ANNEXURE A**

**FORMAT FOR THE ANNUAL REPORT ON CSR INITIATIVES TO BE INCLUDED IN THE BOARD'S REPORT:**

1. A brief outline of the Company's CSR Policy including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes:
2. The composition of the CSR Committee:
3. Average Net Profit of the Company for last three financial years:
4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above):
5. Details of CSR spent during the financial year:
  - a) Total amount to be spent for the financial year:
  - b) Amount unspent, if any;
  - c) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project/ Activity identified	Sector in which the Project is covered	Projects/ Programmes 1.Local area/others 2.specify the state and District where projects or programmes were undertaken	Amount outlay (budget): Project or Programme wise	Amount spent on the project/ programme Sub-heads: 1.Direct expenditure on projects or programmes 2.Overheads	Cumulative Expenditure upto to the reporting period	Amount spent: Direct or through implementing agency*
1							
2							
3							
	<b>TOTAL</b>						

\*Give details of Implementing Agency

6. In case, the Company has failed to spend the two percent of the average net profit of the last 3 financial years or any part thereof, the Company shall provide the reasons for not spending the amount in it's Board report.
7. A Responsibility statement of the CSR Committee that the implementation and monitoring of the CSR Policy is, in compliance with the CSR objectives and Policy of the Company.

Signed

\_\_\_\_\_  
(Chief Executive Officer or  
Managing Director or Director)

\_\_\_\_\_  
(Chairman - CSR Committee)

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