



(Rs. in Lacs Except EPS)

Sl No	Particulars	3 Months Ended	3 Months Ended
		30-06-2017 (Unaudited)	30-06-2016 (Unaudited)
I	Revenue from operations	5,301.23	5,328.48
II	Other income	79.90	20.07
III	<b>Total income ( I + II )</b>	<b>5,381.13</b>	<b>5,348.55</b>
IV	<b>Expenses</b>		
	a) Cost of materials consumed	2,829.51	2,752.01
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(25.09)	216.85
	c) Excise duty on sale of goods	570.84	500.37
	d) Employee benefits expense	679.23	617.40
	e) Finance costs	118.57	128.26
	f) Depreciation and amortisation expense	252.01	222.90
	g) Other expenses	760.99	659.82
	<b>Total Expenses (IV)</b>	<b>5,186.06</b>	<b>5,097.61</b>
V	<b>Profit before tax ( III - IV )</b>	<b>195.07</b>	<b>250.93</b>
VI	<b>Tax expense</b>		
	a) Current tax	50.73	62.02
	b) Deferred tax	14.23	13.16
	<b>Net tax expense</b>	<b>64.96</b>	<b>75.17</b>
VII	<b>Profit for the Period ( V - VI )</b>	<b>130.11</b>	<b>175.76</b>
VIII	<b>Other comprehensive income</b>	-	-
IX	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>130.11</b>	<b>175.76</b>
X	<b>Earnings per equity share (Nominal value of share Rs. 10 )</b>		
	Basic / Diluted	13.14	17.75

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India ('SEBI') in respect of disclosure requirements for corresponding figures for the earlier periods.
- Segment information:  
In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as a manufacturer of Automobile Tyre Tube Valves, Cores and Accessories, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 31, 2017.
- The unaudited financial results for the corresponding period ended June 30, 2016 are after making the necessary adjustments in accordance with Ind AS and the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have not been subjected to limited review. Reconciliation of profit between Ind As and previous GAAP is given below:

Nature of adjustments	Quarter ended June 30, 2016
<b>Profit after Tax as reported under previous GAAP</b>	<b>178.73</b>
Change in fair value of investments	(2.97)
<b>Profit after Tax under IND AS</b>	<b>175.76</b>
<b>Other Comprehensive income</b>	-
<b>Total Comprehensive income as reported under Ind AS</b>	<b>175.76</b>

- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / ICAI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

For and on behalf of the Board of Directors

Aditya M. Gokarn  
 Managing Director  
 DIN: 00185458

Place : Bengaluru  
 Date : August 31, 2017

