

TRITON VALVES LIMITED

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CIN : L25119KA1975PLC002867

Audited Financial Results for the Quarter and Year ended March 31, 2017

(Rs. in Lakhs)

SI No	Particulars	Quarter ended			Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income from operations					
	(a) Revenue from operations (Gross)	4,867.26	5,191.82	4,486.62	20,714.78	18,418.70
	Less: Excise duty	412.56	554.87	433.63	2,027.04	1,874.98
	Revenue from operations (Net)	4,454.69	4,636.95	4,052.99	18,687.74	16,543.72
	(b) Other income	105.31	17.62	4.59	204.14	15.35
	Total Revenue (a) + (b)	4,560.00	4,654.57	4,057.58	18,891.88	16,559.08
2	Expenditure					
	(a) Cost of materials consumed	2,860.30	2,674.01	2,267.74	11,027.71	9,665.66
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(128.32)	(4.61)	108.15	(155.72)	131.30
	(c) Employee benefit expenses	650.72	703.80	660.27	2,627.10	2,236.89
	(e) Other expenses	678.58	702.75	585.41	2,874.36	2,378.14
	Total (a) to (d)	4,061.28	4,075.95	3,621.57	16,373.45	14,411.99
3	Profit/(Loss) from operations before interest, tax, depreciation and amortization	498.72	578.62	436.01	2,518.43	2,147.09
4	Depreciation and amortization expense	260.56	254.79	181.02	991.13	773.74
5	Finance Cost	122.97	115.85	107.58	494.88	496.32
6	Profit/(Loss) before exceptional Items	115.19	207.99	147.41	1,032.42	877.03
7	Exceptional items	-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax	115.19	207.99	147.41	1,032.42	877.03
9	Tax expense	(121.44)	57.78	(29.78)	203.98	179.83
10	Net Profit/(Loss) from ordinary activities after tax	236.64	150.21	177.19	828.45	697.20
11	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00
12	Reserves (excluding revaluation reserve as per Balance Sheet of previous accounting year)				6,440.34	5,611.90
13	Earnings per share (EPS)					
	(of Rs 10/- each)					
	(a) Basic	23.90	15.17	17.90	83.68	70.42
	(b) Diluted	23.90	15.17	17.90	83.68	70.42
	See accompanying note to the financial results					

Statement of Assets and Liabilities

	Particulars	(Rs. in lakhs)	
		As at	
		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Capital	99.00	99.00
	(b) Reserves and surplus	6,440.34	5,611.90
	Sub Total- Shareholders' Funds	6,539.35	5,710.90
2	Non - current liabilities		
	(a) Long - term borrowings	1,409.00	1,278.01
	(b) Deferred tax liabilities (net)	341.76	278.75
	(c) Other long- term liabilities	4.90	1.95
	(d) Long-term provisions	112.77	142.06
	Sub Total- Non - current Liabilities	1,868.43	1,700.76
3	Current liabilities		
	(a) Short - term borrowings	3,672.08	4,135.04
	(b) Trade payables		
	i) Dues to micro and small enterprises	50.35	358.51
	ii) Dues to others	680.68	290.47
	(c) Other current liabilities	605.77	447.91
	(d) Short term provisions	205.23	335.34
	Sub Total- Current Liabilities	5,214.12	5,567.26
	TOTAL EQUITY AND LIABILITIES	13,621.90	12,978.93
B	ASSETS		
1	Non current assets		
	(a) Fixed assets		
	(i) Tangible assets	6,425.06	6,006.26
	(ii) Intangible assets	60.08	14.20
	(iii) Capital work-in-progress	322.69	320.84
	(b) Non current investments	0.73	0.73
	(c) Long - term loans and advances	440.67	318.60
	Sub Total- Non Current Assets	7,249.23	6,660.63
2	Current Assets		
	(b) Inventories	2,786.51	2,361.06
	(c) Trade receivables	3,052.87	3,523.22
	(d) Cash and cash equivalents	64.40	11.23
	(e) Short -term loans and advances	468.89	422.80
	Sub Total- Current Assets	6,372.67	6,318.30
	TOTAL ASSETS	13,621.90	12,978.93

Note:

- The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 9, 2017.
- The above financial results are also available in www.tritonvalves.com and www.bsindia.com
- The figure for the quarter ended March 31, 2017 is balancing figure of the audited figures for the twelve months ended March 31, 2017 and un audited figures for the 9 months ended December 31, 2017.
- With available information previous period/year figures have been regrouped/rearranged wherever necessary to make comparable with the current period.
- The Board of Directors recommended 150% dividend. (Rs.15/- per Equity Share).

For TRITON VALVES LTD

Aditya M. Gokarn
Managing Director
DIN: 00185458

Bangalore
May 9, 2017.