

**TRITON VALVES LIMITED**

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042

Unaudited Financial Results for the Quarter and Half year ended September 30, 2016

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Website: www.tritonvalves.com

CIN : L25119KA1975PLC002867

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016 (Audited)
<b>1</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Net of Excise Duty)	4,767.99	4,828.11	4,269.25	9,596.10	8,502.67	16,543.72
	<b>Total Income</b>	<b>4,767.99</b>	<b>4,828.11</b>	<b>4,269.25</b>	<b>9,596.10</b>	<b>8,502.67</b>	<b>16,543.72</b>
<b>2</b>	<b>Expenditure</b>						
a)	Cost of Materials Consumed	2,741.39	2,752.01	2,712.21	5,493.40	5,230.93	9,665.66
b)	Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(239.64)	216.85	(167.82)	(22.79)	(119.03)	131.30
d)	Employee Benefits Expense	655.18	617.40	544.46	1,272.58	1,057.09	2,236.89
e)	Depreciation and Amortization Expense	252.88	222.90	206.74	475.79	411.80	773.74
f)	Other Expenses	833.21	659.82	575.20	1,493.03	1,171.78	2,378.13
	<b>Total Expenses</b>	<b>4,243.02</b>	<b>4,468.99</b>	<b>3,870.79</b>	<b>8,712.01</b>	<b>7,752.58</b>	<b>15,185.72</b>
<b>3</b>	<b>Profit/(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>524.97</b>	<b>359.12</b>	<b>398.46</b>	<b>884.09</b>	<b>750.09</b>	<b>1,358.00</b>
4	Other Income	58.17	23.04	2.95	81.21	8.22	15.35
<b>5</b>	<b>Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>583.14</b>	<b>382.16</b>	<b>401.41</b>	<b>965.30</b>	<b>758.32</b>	<b>1,373.35</b>
6	Finance Costs	127.80	128.26	134.87	256.06	277.45	496.32
<b>7</b>	<b>Profit/(Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)</b>	<b>455.34</b>	<b>253.90</b>	<b>266.54</b>	<b>709.24</b>	<b>480.86</b>	<b>877.03</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities Before Tax (7-8)</b>	<b>455.34</b>	<b>253.90</b>	<b>266.54</b>	<b>709.24</b>	<b>480.86</b>	<b>877.03</b>
10	Tax Expense	192.47	75.17	53.81	267.64	122.03	179.83
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities After Tax (9-10)</b>	<b>262.87</b>	<b>178.73</b>	<b>212.73</b>	<b>441.60</b>	<b>358.83</b>	<b>697.20</b>
12	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit/(Loss) for the Period (11-12)</b>	<b>262.87</b>	<b>178.73</b>	<b>212.73</b>	<b>441.60</b>	<b>358.83</b>	<b>697.20</b>
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00	99.00
15	Reserves Excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year						5,611.90
16	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	26.55	18.05	21.49	44.61	36.25	70.42
b)	Basic and Diluted EPS after Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	26.55	18.05	21.49	44.61	36.25	70.42

**Statement of Assets and Liabilities**

	Particulars	(Rs. in lakhs)		
		As at		
		30.09.2016	30.09.2015	31.03.2016 ( Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
	1. Shareholders' Funds			
	(a) Capital	99.00	99.00	99.00
	(b) Reserves and Surplus	6053.50	5416.52	5611.90
	<b>Sub Total- Shareholders' Funds</b>	<b>6152.51</b>	<b>5515.53</b>	<b>5710.90</b>
	2. Non - Current Liabilities			
	(a) Long - Term Borrowings	1117.25	639.44	1278.01
	(b) Deferred Tax Liabilities (net)	261.58	269.94	278.75
	(c) Other Long- term Liabilities	3.05	1.95	1.95
	(d) Long- term Provisions	198.62	107.88	142.05
	<b>Sub Total- Non - current Liabilities</b>	<b>1580.50</b>	<b>1019.20</b>	<b>1700.76</b>
	3. Current Liabilities			
	(a) Short - term Borrowings	4229.16	4322.95	4135.04
	(b) Trade Payables	738.09	614.98	648.97
	(c) Other Current Liabilities	662.01	537.98	447.91
	(d) Short Term Provisions	143.71	115.43	335.34
	<b>Sub Total- Current Liabilities</b>	<b>5772.98</b>	<b>5591.34</b>	<b>5567.27</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13505.98</b>	<b>12126.07</b>	<b>12978.93</b>
<b>B</b>	<b>ASSETS</b>			
	1. Non Current Assets			
	(a) Fixed Assets	6463.70	5794.67	6341.30
	(b) Non Current Investments	0.73	0.73	0.73
	(c) Long - term Loans and Advances	146.31	60.36	318.60
	<b>Sub Total- Non Current Assets</b>	<b>6610.74</b>	<b>5855.76</b>	<b>6660.63</b>
	2. Current Assets			
	(a) Inventories	2693.85	2684.31	2361.03
	(b) Trade Receivables	3473.78	3135.08	3523.22
	(c) Cash and Cash Equivalents	238.05	13.74	11.23
	(d) Short -term Loans and Advances	489.56	437.18	422.80
	<b>Sub Total- Current Assets</b>	<b>6895.24</b>	<b>6270.31</b>	<b>6318.30</b>
	<b>TOTAL ASSETS</b>	<b>13505.98</b>	<b>12126.07</b>	<b>12978.93</b>

**Note:**

1.The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 21-10-2016. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.

2.The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.

3.Previous year/ period figures have been regrouped and/or rearranged wherever necessary

**For TRITON VALVES LTD**

Aditya M. Gokarn  
Managing Director  
DIN: 00185458

Bangalore  
21-10-2016