

**TRITON VALVES LIMITED**

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2016

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Website: www.tritonvalves.com

CIN : L25119KA1975PLC002867

(Rs. in Lakhs)

| Sl.No.    | Particulars   | Quarter ended   |                 |                 | Year ended              |
|-----------|---|-----------------|-----------------|-----------------|-------------------------|
|           |   | 30.06.2016      | 31.03.2016      | 30.06.2015      | 31.03.2016<br>(Audited) |
| <b>1</b>  | <b>Income from operations</b>   |                 |                 |                 |                         |
| a)        | Net Sales/Income from Operations (Net of Excise Duty)   | 4,828.11        | 4,052.99        | 4,233.42        | 16,543.72               |
|           | <b>Total Income</b>   | <b>4,828.11</b> | <b>4,052.99</b> | <b>4,233.42</b> | <b>16,543.72</b>        |
| <b>2</b>  | <b>Expenditure</b>  |                 |                 |                 |                         |
| a)        | Cost of Materials Consumed  | 2,752.01        | 2,267.74        | 2,518.72        | 9,665.66                |
| b)        | Purchases of Stock in trade   | -               | -               | -               | -                       |
| c)        | Changes in Inventories of Finished Goods,<br>Work in progress and Stock in trade  | 216.85          | 108.15          | 48.79           | 131.30                  |
| d)        | Employee Benefits Expense   | 617.40          | 660.27          | 512.63          | 2,236.89                |
| e)        | Depreciation and Amortisation Expense   | 222.90          | 181.02          | 205.06          | 773.74                  |
| f)        | Other Expenses  | 659.82          | 585.41          | 596.58          | 2,378.14                |
|           | <b>Total Expenses</b>   | <b>4,468.98</b> | <b>3,802.59</b> | <b>3,881.79</b> | <b>15,185.73</b>        |
| <b>3</b>  | <b>Profit/(Loss) from Operations Before Other<br/>Income, Finance Costs and Exceptional Items (1-2)</b>                     | <b>359.12</b>   | <b>250.40</b>   | <b>351.63</b>   | <b>1,358.00</b>         |
| 4         | Other Income  | 23.04           | 4.59            | 5.27            | 15.35                   |
| <b>5</b>  | <b>Profit/(Loss) from Ordinary Activities Before<br/>Finance Costs and Exceptional Items (3+4)</b>                          | <b>382.16</b>   | <b>254.99</b>   | <b>356.90</b>   | <b>1,373.35</b>         |
| 6         | Finance Costs   | 128.26          | 107.58          | 142.58          | 496.32                  |
| <b>7</b>  | <b>Profit/(Loss) from Ordinary Activities After<br/>Finance Costs but Before Exceptional Items (5-6)</b>                    | <b>253.90</b>   | <b>147.41</b>   | <b>214.32</b>   | <b>877.03</b>           |
| 8         | Exceptional Items   | -               | -               | -               | -                       |
| <b>9</b>  | <b>Profit/(Loss) from Ordinary Activities<br/>Before Tax (7-8)</b>  | <b>253.90</b>   | <b>147.41</b>   | <b>214.32</b>   | <b>877.03</b>           |
| 10        | Tax Expense   | 75.17           | (29.78)         | 68.22           | 179.83                  |
| <b>11</b> | <b>Net Profit/(Loss) from Ordinary Activities<br/>After Tax (9-10)</b>  | <b>178.73</b>   | <b>177.19</b>   | <b>146.10</b>   | <b>697.20</b>           |
| 12        | Extraordinary Items (net of tax expense Rs.)  | -               | -               | -               | -                       |
| <b>13</b> | <b>Net Profit/(Loss) for the Period (11-12)</b>   | <b>178.73</b>   | <b>177.19</b>   | <b>146.10</b>   | <b>697.20</b>           |
| 14        | Paid up Equity Share Capital (Face value Rs. 10 each)   | 99.00           | 99.00           | 99.00           | 99.00                   |
| 15        | Reserves Excluding Revaluation reserve as per<br>Balance Sheet of Previous Accounting Year                                  |                 |                 |                 | 5611.90                 |
| <b>16</b> | <b>Earnings Per Share (EPS)</b>   |                 |                 |                 |                         |
| a)        | Basic and Diluted EPS Before Extraordinary<br>Items for the Period, for the Year to Date and<br>for the Previous Year (Rs.) | 18.05           | 17.90           | 14.76           | 70.42                   |
| b)        | Basic and Diluted EPS after Extraordinary<br>Items for the Period, for the Year to Date and<br>for the Previous Year (Rs.)  | 18.05           | 17.90           | 14.76           | 70.42                   |

**Note:**

- The figures of corresponding periods have been restated, wherever necessary, to make them comparable.
- The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29-07-2016. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.

For TRITON VALVES LTD

Aditya M. Gokarn  
Managing Director  
DIN: 00185458

Bangalore  
29-07-2016