

TRITON VALVES LIMITED							
Regd. Office: Sunrise Chambers, 22 Usloor Road, Bangalore 560 042							
Unaudited Financial Results for the Quarter and Half year ended September 30, 2014							
email: investors@tritonvalves.com		CIN : L25119KA1975PLC002867		Website: www.tritonvalves.com		(Rs. in Lakhs)	
Sl.No.	Particulars	Quarter ended			Half year ended		
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014 (Audited)
1	a) Net Sales/Income from Operations (Net of ExciseDuty)	4459.69	4167.70	3920.50	8627.39	7639.81	16059.68
	Total Income	4459.69	4167.70	3920.50	8627.39	7639.81	16059.68
2	Expenditure						
a)	Cost of Materials Consumed	2530.17	2712.61	2325.80	5242.78	4645.68	10179.37
b)	Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Goods, Work in progress and Stock in trade	206.42	-20.95	221.19	185.47	318.69	379.24
d)	Employee Benefits Expense	480.13	452.84	372.22	932.97	760.92	1706.76
e)	Depreciation and Amortisation Expense	202.11	196.02	170.26	398.13	338.00	679.28
f)	Other Expenses	519.95	446.50	525.97	965.45	1001.85	1977.52
	Total Expenses	3937.78	3787.02	3615.44	7724.80	7065.14	14822.17
3	Profit/(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	521.91	380.68	305.06	902.59	574.67	1137.51
4	Other Income	-9.04	12.61	0.76	3.57	5.08	7.75
5	Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	512.87	393.29	305.82	906.16	579.75	1145.26
6	Finance Costs	173.90	166.09	202.29	339.99	386.93	754.54
7	Profit/(Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	338.97	227.20	103.53	566.17	192.82	390.72
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	338.97	227.20	103.53	566.17	192.82	390.72
10	Tax Expense	105.31	72.74	44.69	178.05	70.32	100.01
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	233.66	154.46	58.84	388.12	122.50	290.71
12	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period (11-12)	233.66	154.46	58.84	388.12	122.50	290.71
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00	99.00
15	Reserves Excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year						4700.85
16	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	23.60	15.60	5.94	39.20	12.37	29.36
b)	Basic and Diluted EPS after Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	23.60	15.60	5.94	39.20	12.37	29.36
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of Shares	490023	490023	490023	490023	490023	490023
	-Percentage of Shareholding	49.50	49.50	49.50	49.50	49.50	49.50
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered No. of Shares	500004	500004	500004	500004	500004	500004
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	Percentage of Shares(as a % of the Total Share Capital of the Company)	50.50	50.50	50.50	50.50	50.50	50.50
B	<b>Information on Investor complaints for the 3 months ended September 30, 2014</b>						
	Pending at the Beginning of the Quarter	Received During the Quarter	Disposed of During the Quarter	Remaining Unresolved at the End of the Quarter			
	Nil	6	6	Nil			
<b>Statement of Assets and Liabilities</b>							
	Particulars	(Rs. in lakhs)					
		As at					
		30.09.2014	30.09.2013	31.03.2014 (Audited)			
A	<b>EQUITY AND LIABILITIES</b>						
	<b>1. Shareholders' Funds</b>						
	(a) Capital	99.00	99.00	99.00			
	(b) Reserves and Surplus	4929.76	4624.68	4700.85			
	Sub Total- Shareholders' Funds	5028.76	4723.68	4799.85			
	<b>2. Non - Current Liabilities</b>						
	(a) Long - Term Borrowings	612.98	1373.40	1000.74			
	(b) Deferred Tax Liabilities (net)	315.61	460.00	429.55			
	(c) Other Long-term Liabilities	1.95	1.95	1.95			
	(d) Long-term Provisions	0.00	0.00	0.00			
	Sub Total- Non - current Liabilities	930.55	1835.35	1432.24			
	<b>3. Current Liabilities</b>						
	(a) Short - term Borrowings	4017.81	4265.40	3994.44			
	(b) Trade Payables	1084.47	759.75	1309.20			
	(c) Other Current Liabilities	1225.78	1417.78	1059.84			
	(d) Short Term Provisions	223.11	179.21	286.49			
	Sub Total- Current Liabilities	6551.18	6622.14	6649.97			
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12510.48</b>	<b>13181.17</b>	<b>12882.06</b>			
B	<b>ASSETS</b>						
	<b>1. Non Current Assets</b>						
	(a) Fixed Assets	5931.40	6780.33	6517.90			
	(b) Non Current Investments	0.73	0.73	0.73			
	(c) Deferred Tax Assets (net)	0.00	0.00	0.00			
	(d) Long - term Loans and Advances	114.62	105.53	131.41			
	(e) Other Non-current Assets	0.00	0.00	0.00			
	Sub Total- Non Current Assets	6046.75	6886.59	6650.04			
	<b>2. Current Assets</b>						
	(a) Current Investments	0.00	0.00	0.00			
	(b) Inventories	2421.03	2460.15	2485.42			
	(c) Trade Receivables	3739.68	3611.99	3513.63			
	(d) Cash and Cash Equivalents	17.41	9.03	9.16			
	(e) Short-term Loans and Advances	285.61	213.41	223.81			
	(f) Other Current Assets	0.00	0.00	0.00			
	Sub Total- Current Assets	6463.73	6294.58	6232.02			
	<b>TOTAL ASSETS</b>	<b>12510.48</b>	<b>13181.17</b>	<b>12882.06</b>			
<b>Note:</b>							
1.The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 18-10-2014. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.							
2.The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.							
3.Previous year/ period figures have been regrouped and/or rearranged wherever necessary							

For TRITON VALVES LTD