

## TRITON VALVES LIMITED

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042

Unaudited Financial Results for the Quarter and Half Year ended September 30, 2012

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2012	30.08.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012 (Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	3,589.68	3,594.37	3,334.14	7,184.03	6,790.82	14,390.89
	Total Income	3,589.68	3,594.37	3,334.14	7,184.03	6,790.82	14,390.89
2	Expenditure						
a)	Cost of materials consumed	2,541.03	2,317.77	2,684.37	4,858.80	5,066.82	10,062.59
b)	Purchases of stock in trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods work in progress and stock in trade	(202.51)	68.97	(480.96)	(133.54)	(492.22)	(182.53)
d)	Employee benefits expense	402.03	391.98	356.67	794.01	711.76	1,436.64
e)	Depreciation and amortisation expense	139.81	137.10	129.15	276.91	284.46	528.99
f)	Other Expenses	491.83	442.25	482.17	923.24	900.01	1,752.12
	Total expenses	3,371.99	3,358.07	3,171.40	6,719.42	6,450.93	13,597.81
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	217.68	236.30	162.74	464.62	339.89	792.88
4	Other income	3.78	14.34	2.98	7.48	9.67	34.53
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	221.46	250.64	165.72	472.10	349.56	827.41
6	Finance costs	174.78	189.03	142.60	343.81	234.44	518.65
7	Profit/(Loss) from ordinary activities after finance costs (5-6)	46.68	61.61	23.12	128.29	115.12	308.76
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	46.68	61.61	23.12	128.29	115.12	308.76
10	Tax Expense	18.12	26.48	7.52	44.60	37.42	101.48
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	28.56	55.13	15.60	83.69	77.70	207.28
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	28.56	55.13	15.60	83.69	77.70	207.28
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00	99.00
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						4,360.72
16	Earnings per share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	2.88	5.57	1.58	8.45	7.85	20.94
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	2.88	5.57	1.58	8.45	7.85	20.94
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	491,489	491,489	493,017	491,489	493,017	491,489
	-Percentage of Shareholding	49.64	49.64	49.80	49.64	49.80	49.64
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	No. of shares	NII	NII	NII	NII	NII	NII
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII	NII
	Percentage of shares(as a % of the total Share capital of the Company)	NII	NII	NII	NII	NII	NII
b)	Non-encumbered						
	No. of shares	498,538	498,538	497,010	498,538	497,010	498,538
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares(as a % of the total Share capital of the Company)	50.36	50.36	50.20	50.36	50.20	50.36
B	Information on investor complaints for the 3 months ended September 30, 2012						
		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter			
	Pending at the beginning of the quarter	9	9	0			

For Triton Valves Limited

  
 (A. GOKARN)  
 Managing Director


Statement of Assets and Liabilities			
Particulars	(Rs. in lakhs)		
	As at		As at
	30.09.2012	30.09.2011	31.03.2012 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Capital	99.00	99.00	99.00
(b) Reserves and Surplus	4,489.01	4,311.60	4,360.72
Sub total- Shareholders' funds	4,588.01	4,410.60	4,459.72
<b>2. Non current liabilities</b>			
(a) Long term borrowings	2,385.36	2,661.14	1,981.91
(b) Deferred tax liabilities (net)	348.81	248.52	348.81
(c) Other long term liabilities	3.65	3.65	3.65
(d) Long term provisions	67.04	52.23	62.30
Sub total- Non current liabilities	2,784.86	2,855.54	2,406.67
<b>3. Current liabilities</b>			
(a) Short term borrowings	4,653.87	3,600.84	4,055.32
(b) Trade payables	1,082.68	498.46	1,813.81
(c) Other current liabilities	1,281.59	1,273.96	1,122.66
(d) Short term provisions	126.93	15.89	180.03
Sub total- Current liabilities	7,145.07	5,387.15	7,171.71
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,617.94</b>	<b>12,663.29</b>	<b>14,038.10</b>
<b>B. ASSETS</b>			
<b>1. Non current assets</b>			
(a) Fixed assets	7,180.18	6,030.19	7,041.83
(b) Non current investments	0.73	0.73	0.73
(c) Deferred tax assets (net)	-	-	-
(d) Long term loans and advances	76.14	76.92	122.98
(e) Other noncurrent assets	-	-	9.67
Sub total- Non current assets	7,257.05	6,107.84	7,176.21
<b>2. Current assets</b>			
(a) Current investments	-	-	-
(b) Inventories	3,217.84	3,448.94	2,848.93
(c) Trade receivables	3,651.35	2,902.17	3,547.83
(d) Cash and cash equivalents	48.88	86.65	47.59
(e) Short term loans and advances	340.85	97.73	317.87
(f) Other current assets	1.87	9.96	0.67
Sub total- Current assets	7,260.89	6,545.45	6,862.89
<b>TOTAL ASSETS</b>	<b>14,517.94</b>	<b>12,663.29</b>	<b>14,038.10</b>

- Note: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29-10-2012. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.
2. The Company's exclusive business is manufacturing and selling of automobile tyre tube valves, cores and accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.
3. Previous year/ quarter figures have been regrouped and/or rearranged wherever necessary

For TRITON VALVES LTD

Bangalore  
29-10-2012

Mrs. Anuradha M. Gokarn  
Managing Director



For Triton Valves Limited

*A. Gokarn*  
(A. GOKARN)  
Managing Director