

TRITON VALVES LIMITED
 Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042
 Audited Financial Results for the Year ended March 31, 2012

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	3934.03	3665.84	3109.50	14390.69	12470.05
	b) Other Income	6.73	18.13	-5.74	34.53	14.33
	Total income	3940.76	3683.97	3103.76	14425.22	12484.38
2	Expenditure					
a)	Cost of materials consumed	2728.70	2266.97	2049.92	10062.59	8286.28
b)	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods work in progress and stock in trade	17.36	292.33	66.57	-182.53	-349.63
d)	Employee benefits expense	354.55	370.33	297.81	1436.64	1371.30
e)	Depreciation and amortisation expense	128.48	136.05	108.33	528.99	403.55
f)	Other Expenses	476.14	375.97	449.89	1752.12	1645.96
	Total expenses	3705.23	3441.65	2972.52	13597.81	11357.46
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	235.53	242.32	131.24	827.41	1126.92
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	235.53	242.32	131.24	827.41	1126.92
6	Finance costs	113.73	170.48	109.77	518.65	237.09
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	121.80	71.84	21.47	308.76	889.83
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	121.80	71.84	21.47	308.76	889.83
10	Tax Expense	53.65	10.41	3.57	101.48	286.11
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	68.15	61.43	17.90	207.28	603.72
12	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	68.15	61.43	17.90	207.28	603.72
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				4360.72	4233.98
16	Earnings per share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	6.88	6.21	1.81	20.94	61.58
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	6.88	6.21	1.81	20.94	61.58
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	491489	491830	493620	491489	493620
	-Percentage of Shareholding	49.64	49.65	49.86	49.64	49.86
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	No. of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	No. of shares	498538	498197	496407	498538	496407
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares(as a % of the total Share capital of the Company)	50.36	50.32	50.14	50.36	50.14

A. Gokhan

B Information on investor complaints for the 3 months ended March 31, 2012			
	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Pending at the beginning of the quarter			
Nil	6	6	Nil

Statement of Assets and Liabilities		
Particulars	(Rs. in lakhs)	
	As at year ended	
	31.03.2012	31.03.2011
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Capital	99.00	99.00
(b) Reserves and Surplus	4360.72	4233.98
Sub total- Shareholders' funds	4459.72	4332.98
2. Non current liabilities		
(a) Long term borrowings	1991.91	2198.99
(b) Deferred tax liabilities (net)	348.81	248.52
(c) Other long term liabilities	3.65	3.65
(d) Long term provisions	62.30	63.50
Sub total- Non current liabilities	2406.67	2514.66
3. Current liabilities		
(a) Short term borrowings	4055.32	2140.76
(b) Trade payables	1813.81	1097.93
(c) Other current liabilities	1122.55	833.64
(d) Short term provisions	180.03	342.23
Sub total- Current liabilities	7171.71	4414.56
TOTAL EQUITY AND LIABILITIES	14038.10	11262.20
B. ASSETS		
1. Non current assets		
(a) Fixed assets	7041.83	4654.62
(b) Non current investments	0.73	0.73
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	122.98	744.16
(e) Other noncurrent assets	9.67	35.30
Sub total- Non current assets	7175.21	5434.71
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	2948.93	2719.12
(c) Trade receivables	3547.83	2670.00
(d) Cash and cash equivalents	47.59	65.71
(e) Short term loans and advances	317.87	372.58
(f) Other current assets	0.67	0.08
Sub total- Current assets	6862.89	5827.49
TOTAL ASSETS	14038.10	11262.20

Note:

- The above results have been taken on record by the Board of Directors at their meeting held on 18-05-2012
- The Board of Directors recommended 70% dividend (Rs.7/-Per equity share).
- The Company's exclusive business is manufacturing and selling of automobile tyre tube valves, Cores and accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.

For TRITON VALVES LTD


 Mrs. Anuradha Gokarn
 Managing Director
Bangalore
18-05-2012

For TRITON VALVES LIMITED


 Authorised Signatory