

TRITON VALVES LIMITED					
Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042					
Audited Financial Results for the Year ended March 31, 2011					
(Rs. in Lakhs)					
Sl. No.		Quarter ended		Year ended	
		31.03.2011 (audited)	31.03.2010 (audited)	31.03.2011 (audited)	31.03.2010 (audited)
1	Net Sales/Income from Operations	3109.50	2600.16	12470.05	9132.62
2	Other Income	-5.74	5.53	14.33	22.04
3	<b>Total income(1+2)</b>	<b>3103.76</b>	<b>2605.69</b>	<b>12484.38</b>	<b>9154.66</b>
4	Expenditure				
a)	Increase (-) / Decrease (+) in Stock	66.57	-180.39	-349.63	-389.03
b)	Consumption of Raw Materials	2049.92	1825.51	8286.28	6019.57
c)	Purchase of Traded Goods	0.00	0.00	0.00	0.00
d)	Employee Cost	297.81	245.69	1277.22	945.37
e)	Depreciation	108.33	62.19	403.55	334.56
g)	Other Expenditure	449.89	416.95	1740.04	1340.44
	<b>Total</b>	<b>2972.52</b>	<b>2369.95</b>	<b>11357.46</b>	<b>8250.91</b>
5	Interest	109.77	50.64	237.09	194.56
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit(+)/Loss(-) from Ordinary Activities before Tax(3)-(4+5+6)	21.47	185.10	889.83	709.19
8	Tax Expense	3.57	39.94	286.11	228.21
9	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (7-8)	17.90	145.16	603.72	480.98
10	Extraordinary items (net of tax expense Rs. )	0.00	0.00	0.00	0.00
11	<b>Net Profit (+)/Loss(-) for the period (9-10)</b>	<b>17.90</b>	<b>145.16</b>	<b>603.72</b>	<b>480.98</b>
12	Paid up Equity Share Capital	99.00	32.00	99.00	32.00
13	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year			4233.98	3662.31
14	Earnings per share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.81	45.36	60.98	150.31
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.81	45.36	60.98	150.31
15	Public Shareholding				
	-Number of shares	493620	164715	493620	164715
	-Percentage of Shareholding	49.86	51.47	49.86	51.47
16	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	No. of shares	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	No. of shares	496407	155294	496407	155294
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares(as a % of the total share capital of the Company)	50.14	48.53	50.14	48.53

Statement of Assets and Liabilities		
Particulars	(Rs. in lakhs)	
	Year ended	
	31.03.2011	31.03.2010
<b>1. Shareholders' Funds</b>		
(a) Capital	99.00	32.00
(b) Reserves and Surplus	4233.98	3662.31
<b>2. Loan Funds</b>	5034.08	2648.84
<b>3. Deferred Tax Liability</b>	248.52	215.40
<b>TOTAL</b>	<b>9615.58</b>	<b>6558.55</b>
<b>Fixed Assets</b>	<b>4654.52</b>	<b>3093.56</b>
Investments	0.73	0.73
<b>Current Assets Loans &amp; advances</b>		
(a) Inventories	2719.12	1936.41
(b) Sundry Debtors	2705.29	2237.46
(c) Cash and Bank Balances	65.79	69.80
(d) Other Current Assets	875.01	281.81
(e) Loans and Advances	241.74	
<b>(a to e)</b>	<b>6606.95</b>	<b>4525.48</b>
<b>Less Current Liabilities and Provisions</b>		
(a) Liabilities	1418.45	901.37
(b) Provisions	228.17	159.85
<b>(a+b)</b>	<b>1646.62</b>	<b>1061.22</b>
	4960.33	3464.26
<b>TOTAL</b>	<b>9615.58</b>	<b>6558.55</b>

**Note:**

- 1.The above results have been taken on record by the Board of Directors at their meeting held on 26-05-2011
- 2.The Board of Directors recommended 100% dividend (Rs.10/- per equity share)
- 3.The Company's exclusive business is manufacturing and selling of automobile tyre tube valves, cores and accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India

For TRITON VALVES LTD.

Bangalore  
26-05-2011

Mrs. Anuradha Gokarn  
Managing Director